

District Council  
Finance Manager Report  
September 21, 2019  
Tim Spezia  
District 8

Finance Report  
Profit and Loss (June 30, 2019)

# Finance Manager Report

- Third Quarter Closed
  - Incentive payouts
- Spring Conference
- Fourth Quarter closed
- Audit Performed
- Noteworthy Developments this year

# Finance Manager Report

- Spring Conference results
  - Successful conference
  - Finished with a 1249 deficit
- Available Funds Highlights
  - End of Year
- Profit and Loss End of Year

# Finance Manager Report

## Available Funds

Available Funds (in USD)

	Month Ending 06/30/2019
▼ Available Funds	
▼ Cash & District Reserve	
▼ Cash	
Cash - Commerce (7352)	4,458.83
Cash - Commerce (8836)	599.48
Cash - USPS (3112)	98.80
Cash - Paypal (PP D08)	1,931.56
Total Cash	7,088.67
▶ District Reserve	43,057.68
Total Cash & District Reserve	50,146.35
▶ Minimum District Reserve Required at Year End	(11,239.34)
<b>Total Available Funds</b>	<b>38,907.01</b>

# Finance Manager Report

## Profit & Loss (Actual vs. Budget Summary) (in USD)

Month Ending 06/30/2019				07/01/2018 Through 06/30/2019		
Actual	Budget	Variance		Actual	Budget	Variance
			▼ <b>District Revenue</b>			
1,235.63	1,465.00	(229.37)	▶ Membership Revenue	42,975.41	45,001.00	(2,025.59)
0.00	0.00	0.00	▶ Conference Revenue	8,233.32	8,036.00	197.32
980.96	0.00	980.96	▶ District Store Revenue	1,582.21	750.00	832.21
2,216.59	1,465.00	751.59	Total District Revenue	52,790.94	53,787.00	(996.06)
			▼ <b>District Expenses</b>			
504.06	0.00	504.06	▶ Conference Expenses	9,378.12	7,988.00	1,390.12
357.98	4,400.00	(4,042.02)	▶ TLI Expenses	795.65	9,260.00	(8,464.35)
0.00	0.00	0.00	▶ District Store Expenses	958.62	725.00	233.62
2,095.21	1,540.00	555.21	▶ Marketing Expense	1,638.05	10,192.00	(8,553.95)
0.00	0.00	0.00	▶ Communications & PR Expenses	5,812.76	3,349.94	2,462.82
613.65	0.00	613.65	▶ Education & Training Expense	1,805.80	3,577.00	(1,771.20)
127.21	0.00	127.21	▶ Speech Contest Expenses	730.84	1,875.00	(1,144.16)
192.81	107.00	85.81	▶ Administration Expenses	1,695.53	4,561.80	(2,866.27)
2,312.04	125.00	2,187.04	▶ Travel Expense	12,718.13	23,316.58	(10,598.45)
289.34	187.00	102.34	▶ Other Expenses	3,025.80	2,244.00	781.80
6,492.30	6,359.00	133.30	Total District Expenses	38,559.30	67,089.32	(28,530.02)
<b>(4,275.71)</b>	<b>(4,894.00)</b>	<b>618.29</b>	<b>Total Net Income</b>	<b>14,231.64</b>	<b>(13,302.32)</b>	<b>27,533.96</b>

# Finance Manager Report

- New TI Year
  - Accruals - carry over from last year
  - Budget Development
- Noteworthy Developments this year
  - TI to adopt Charitable mileage rate \$0.14 on Oct 17
  - Sales Tax treatment change at TI studied
  - PayPal refund policy change on Oct 11, 2019

# Finance Manager Report

- End of Report

See me for any questions

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